

ASSIGNMENT OF CONTINUOUS DAILY QUOTA SECURITY AGREEMENT

The undersigned (hereinafter called the "Assignor") of _____ in the Province of British Columbia, in consideration of One Dollar and other good and valuable consideration (the receipt and sufficiency of which is hereby acknowledged by the Assignor) paid by _____ (the "Bank") to the Assignor, hereby assigns and transfers to the Bank, as a general and continuing collateral security for the payment and performance of all of the Assignor's debts and liabilities to the Bank, present or future, direct or indirect, absolute or contingent and whether owed as principal, guarantor, indemnitor or otherwise and the performance of the Assignor's other obligations to the Bank (all such debts, liabilities and obligations being "the Obligations"), all right, title and interest in the Continuous Daily Quota (the "Quota") held from time to time by the Assignor and issued pursuant to the Natural Products Marketing (BC) Act by the Milk Marketing Board of British Columbia (hereinafter called the "Board"). This transfer and assignment (the "Assignment") shall constitute an effective assignment of any increases in the said Quota which may be granted from time to time, and any new Quota issued to the Assignor in addition to or in substitution for the Quota hereby assigned and all monies now due and payable or to become due and payable hereafter by the Board to the Assignor. In the event that this Assignment secures a current or running account, this Assignment shall not be considered as satisfied or discharged by any payment of the whole or part of the Obligations secured.

This Assignment is in addition to and not in substitution for any other security now or hereafter held by the Bank and the Bank may realize upon various securities securing the Obligations hereby secured or any part thereof in such order as it may be advised and any such realization by any means upon any security shall not bar realization upon any other security or this Assignment.

This Assignment is given as and by way of additional concurrent collateral security to all other forms of security given to the Bank by the Assignor, and any default under the terms of any other such security shall constitute default hereunder and any default under the provisions hereof shall constitute a default under such other security.

The Assignor authorizes the Bank that upon default by the Assignor in the performance or payment of the Obligations, or any part thereof, with the approval of the Board, the Bank is entitled to dispose of the Quota as if the Bank were the absolute owner thereof.

If the Assignor is not indebted or otherwise obligated to the Bank and if the Assignor requests, the Bank will deliver a discharge of this Assignment.

The Assignor hereby waives all rights to receive a copy of any financing statement, financing change statement or verification statement filed at any time or from time to time in respect of the security interest granted by the Assignor to the Bank herein.

The Assignment shall not operate by way of merger of any indebtedness of the Assignor to the Bank of any contract or instrument by which the same may now or at any time hereafter be represented or evidenced and no judgement recovered by the Bank shall operate by way of merger of the Assignment or in any way affect the security hereby created or the Bank's right to interest as aforesaid.

The Bank is hereby authorized to give notice of the Assignment of Continuous Daily Quota Security Agreement to the Board.

Upon the Bank's request the Assignor agrees to provide and/or to execute such other deeds, instruments, documents, and things which in the opinion of the Bank may be necessary or desirable in connection with this Assignment.

The Board is hereby authorized to furnish all information relating to the Quota requested by the Bank from time to time.

Dated at _____, British Columbia, this ____ day of _____, 20 __.

SIGNED SEALED AND DELIVERED BY

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)	
Signature)	Registered Quota Holder - Signature
)	
Bank/Company Name)	
)	
Address)	Registered Quota Holder - Signature
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