

**January 2018** deadline dates |

*Transfers effective February 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Jan 2, 2018</b>
Quota Exchange results published	Jan 8, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Jan 15, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Jan 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Jan 23, 2018</b>

**February 2018** deadline dates |

*Transfers effective March 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Feb 1, 2018</b>
Quota Exchange results published	Feb 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Feb 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Feb 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Feb 23, 2018</b>

**March 2018** deadline dates |

*Transfers effective April 1, 2018*

<b>Quota Exchange application deadline</b>	<b>*March 14, 2018</b>
Quota Exchange results published	March 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>March 23, 2018</b>

**\*There will be only one exchange in mid March due to QE policy changes**

**April 2018** deadline dates |

*Transfers effective May 1, 2018*

<b>Quota Exchange application deadline</b>	<b>April 3, 2018</b>
Quota Exchange results published	April 9, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	April 16, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	April 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>April 23, 2018</b>

**May 2018** deadline dates |

*Transfers effective June 1, 2018*

<b>Quota Exchange application deadline</b>	<b>May 1, 2018</b>
Quota Exchange results published	May 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	May 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	May 18, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>May 23, 2018</b>

**June 2018** deadline dates |

*Transfers effective July 1, 2018*

<b>Quota Exchange application deadline</b>	<b>June 1, 2018</b>
Quota Exchange results published	June 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	June 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	June 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>June 22, 2018</b>

**July 2018** deadline dates |

*Transfers effective August 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Jul 3, 2018</b>
Quota Exchange results published	Jul 9, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Jul 16, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Jul 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Jul 23, 2018</b>

**August 2018** deadline dates |

*Transfers effective September 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Aug 1, 2018</b>
Quota Exchange results published	Aug 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Aug 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Aug 17, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Aug 23, 2018</b>

**September 2018** deadline dates |

*Transfers effective October 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Sep 4, 2018</b>
Quota Exchange results published	Sep 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Sep 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Sep 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Sep 21, 2018</b>

**October 2018** deadline dates |

*Transfers effective November 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Oct 1, 2018</b>
Quota Exchange results published	Oct 9, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Oct 15, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Oct 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Oct 23, 2018</b>

**November 2018** deadline dates |

*Transfers effective December 1, 2018*

<b>Quota Exchange application deadline</b>	<b>Nov 1, 2018</b>
Quota Exchange results published	Nov 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Nov 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Nov 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>Nov 23, 2018</b>

**December 2018** deadline dates |

*Transfers effective January 1, 2019*

<b>Quota Exchange application deadline</b>	<b>Dec 3, 2018</b>
Quota Exchange results published	Dec 7, 2018
If 2 <sup>nd</sup> Quota Exchange required application deadline	Dec 14, 2018
If 2 <sup>nd</sup> Quota Exchange required results published	Dec 19, 2018
<b>Balance of funds due for Quota Exchange purchases</b>	<b>*Dec 21, 2018</b>
<b>*Please Note early deadline due to Christmas Holidays</b>	

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## **Quota Exchange Procedure**

Quota Exchange application forms must be received in the BCMMB office by **1:00pm** on the 1<sup>st</sup> working day of the month in which the exchange is to be run.

The quota exchange will be run on the 7<sup>th</sup> day of each month. If the 7<sup>th</sup> falls on a weekend or other non-working day, the quota exchange will be run on the next working day after the 7<sup>th</sup> day.

If any seller's quota remains on the exchange, the next quota exchange will be run within two weeks with a price decrease of \$500 per daily kg.

All Priority Seller's quota not cleared on an exchange will be automatically added to the next exchange, and subsequent exchanges if necessary, until sold, at the published current exchange price.

If a second quota exchange is necessary, all Buyers & Sellers (EXCEPT uncleared Priority Sellers from the previous exchange(s)) are required to submit a new quota exchange application form. Application forms must be received in the BCMMB office by **1:00pm** on the 14<sup>th</sup> day of the month in which the exchange is to be run. If the 14<sup>th</sup> falls on a weekend or other non-working day the application form must be received by the BCMMB office by **1:00pm** on the next working day of the month in which the exchange is to be run. The quota exchange will then run on the 19<sup>th</sup> day of the month. If the 19<sup>th</sup> falls on a weekend or other non-working day the quota exchange will be run on the last working day before the 19<sup>th</sup> day.

The balance of funds owing for Quota Exchange purchases are due on the 23<sup>rd</sup> day of the month in which the exchange has been run. If the 23<sup>rd</sup> falls on a weekend or other non-working day, the balance will be due on the last working day before the 23<sup>rd</sup> day.

If you have any questions with respect to the Quota Exchange please contact Kathy Wallis at 604.854.4471 or [kwallis@bcmilk.com](mailto:kwallis@bcmilk.com).