

Producer Component Prices

The producer component prices for the month of March are as follows: BF=\$15.8649, PT=\$2.3168, OS=\$0.6816. The average BC producer hectoliter return for the month is \$78.3631 compared to \$78.7496 in February, which is a decrease of \$0.3865. The P10/WMP equalization payment charged to the producer pool in March for the production month of February was \$2,610,270.

The equalization payment consists of shared costs across the P10 with respect to special class processing and other shared costs in both the P10 and WMP.

BC Continuous Quota Position

as of February 2018: -0.28%
March 2018 *forecasted: -0.10%

Notice to Producers

For all recent Notice to Producers
bcmilk.com

IMPORTANT: Effective April 9, 2018 Quota Exchange Application Changes

To update the Quota Exchange procedure at the BCMMB, the Board has changed the options to submit quota exchange applications. All applications that are submitted by email for the quota exchange will now receive a confirmation email within one business day of its receipt by the BCMMB.

To submit a quota exchange application, please use one of the following three options only:

1. **Email** application to quotaexchange@bcmilk.com
2. **Hard copy mail application via Canada Post or Courier** to: 200-32160 South Fraser Way, Abbotsford, BC V2T 1W5
3. Submit a hard copy application **in person** at the BCMMB office address (provided above)

All applications must be received by the BCMMB office via one of the above options by the applicable Quota Exchange deadline.

The Board will not be using a third-party administrator (KPMG) going forward and **will not accept any faxed applications**. The changes made complement future procedural changes that will be implemented once all IT systems have been changed.

If you have any questions regarding this notice, please contact Kathy Wallis at kwallis@bcmilk.com or 604.854.4471.

Are you subscribed to bcmilk.com? Don't miss out on important producer information notifications!

To ensure that you are subscribed online to receive all important notifications to your current email address, go to the **Producer Zone** and click on the "Subscribe here" link to receive all Producer notices into your email inbox! You will receive all Notices to Producers, Issues Updates, Policy information and Monthly Statements, as soon as they are published! If you are not receiving the notices once you have subscribed, please ensure you check your "Junk E-mail".

If you require assistance with subscribing, please contact Pam pgregory@bcmilk.com or 604.854.4474 or Kathy kwallis@bcmilk.com or 604.854.4471 and we will be happy to assist you.

Reminder: New Entrant Program (NEP) Consultation Submission deadline is April 30, 2018

The BC Milk Marketing Board's NEP Consultation will close to written submissions after April 30, 2018. Written submissions can be made via the: [NEP Consultation page at bcmilk.com](http://bcmilk.com).

The Board will review industry feedback, NEP Committee revised recommendations and staff analysis of the full policy consultation after the NEP webpage closes for comments on April 30, 2018. Please see the BCMMB website for full information on the consultation process and timeline.

The Board expects to announce a new NEP program in Summer 2018. If you have any questions, please contact Vicki Crites at vcrites@bcmilk.com

Provincial Freight

The producer freight rate calculations for the months of February and March are summarized below:

Freight Rates (\$/hl)	February	March
Zone Transportation Costs	3.17	3.00
Less: Vendor Billings	(0.26)	(0.15)
Gross Provincial Freight Rate	2.91	2.85
Add: Train/Volume Discounts	0.33	0.34
Less: Stop/Extra Pick-Up Charges	(0.15)	(0.14)
Transportation Department Costs	0.00	0.00
Adjustments from Prior Period	0.02	(0.02)
Net Provincial Freight Rate	3.11	3.03

Continuous Quota

Cumulative Over/Under Production (with limits) as of:

	February 2018	%*
	Kg of BF	
NL	-866,016	-34.87%
P5	12,776,478	4.71%
WMP	-4,589,810	-4.97%
P10	7,320,652	2.00%
BC	-90,746	-0.28%

*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.

Milk Quality Report

The provincial averages and quality bonus data based on the official milk quality tests for February and March are:

Milk Quality Data	February	March
Individual Bacteria Count	28,091	25,516
Somatic Cell Count	160,861	156,275
Quality Bonus Qualifiers(%)	65.98%	70.81%

Producer Payments

Participants in the April | May | June Pools will receive their payments as follows:

Month of Production:	Advance Payment	Final Payment
April	May 1	May 17
May	Jun 1	Jun 17
June	Jul 3	Jul 19

Credit Transfer Average Prices

Effective March 1	Conventional	Organic
Average Price	\$10.20	\$6.64

A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.

Quota Management: Important Dates

Application Deadlines	Date & Time	Effective Date(s)
Quota Exchange	May 1 @ 1:00pm	Jun 1
CDQ Buy/Sell of Credits	Apr 25 @ 1:00pm	Apr 1 May 1

If you have any questions, please contact:

Kathy Wallis 604.854.4471 kwallis@bcmilk.com

Pam Gregory 604.854.4474 pgregory@bcmilk.com

bcmilk.com

Transportation: Daily Pickup Reminder

A reminder that on August 1, 2018, the minimum daily pickup charge will be increased to \$150 each extra pickup. The Board will review the daily pickup cost to determine if the minimum daily pickup rates need to be adjusted again in future.

Any producer wishing to go on to a daily pickup schedule must give two weeks' notice to the BCMMB and must remain on daily pickup for at least one month. Two weeks' notice must also be given to cease daily pickup.

Quota Management:

Changing Bank Account for Milk Pay

A change in bank account information for milk pay can be made by submitting a completed Producer EFT Enrollment Form to the BCMMB, duly signed by the registered quota holder (the President if a Corporation/Limited Company and all partners, if a partnership).

The form must be accompanied with a copy of a VOID cheque (the cheque must be pre-printed with the name in which the quota is registered) or routing information provided on bank letterhead (letter must include signature and contact information of bank officer providing the account information) **a minimum of 7 days prior to the effective pay date.**

Please note: if there is a current Assignment of Proceeds in place for the milk pay, the bank holding the assignment must release their interest in the proceeds before any changes can be made to the destination account for the milk pay. If you have any questions with respect to your banking information, please contact Kathy at kwallis@bcmilk.com or 604.854-4471. Please click the following link: [Producer EFT Enrollment form](#)

Quota Management: Pre-Authorized Debit (PAD) Agreement for Quota Exchange Purchases

A PAD is a convenient method of payment to use for quota purchased on the Board's quota exchange. After the initial set-up of your PAD, you just forward your quota exchange results letter to your banker whenever you participate on the exchange, and the payment due for quota acquired on the exchange will be automatically drawn on the account set out in the agreement on the payment date. The PAD remains valid for all future purchases, until such time as it is cancelled.

A Reminder: Should you change your bank account, please ensure that you advise Kathy via email of the cancellation for the current PAD and then submit a new PAD for the new bank account. If you have any questions with respect to your banking information, please contact Kathy at kwallis@bcmilk.com or 604.854-4471.

Please click the following link: [Pre-Authorized Debit \(PAD\)](#)